## Resolution No. 248 September 24, 2013

Amending Resolution No. 83 Of March 19, 2013 To Correct The Percentages Affecting The Distribution Of Proceeds From The Sale Of The Ulster County Community College President's Residence–Ulster County Community College

Referred to: The Legislative Programs, Education and Community Services Committee (Chairman Harris and Legislators Donaldson, Gregorius, Lopez, and Wawro), and The Ways and Means Committee (Chairman Gerentine and Legislators Gregorius, Harris, Maio, Maloney, Provenzano and Rodriguez)

Chairman of the Legislative Programs, Education and Community Services Committee, Wayne Harris, and Deputy Chairman David B. Donaldson offer the following:

WHEREAS, this resolution has been submitted by the County Executive on behalf of Ulster County Community College; and

WHEREAS, the Ulster County Legislature authorized the sale and distribution of net proceeds from the sale of the Ulster County Community College President's residence by Resolution No. 83 dated March 19, 2013; and

WHEREAS, the distribution percentages are based upon the source of money for its purchase in 1968 and major renovations in 1998-2001, as per the State University of New York's regulations; and

WHEREAS, it is now necessary to adjust these percentages for accuracy; now, therefore, be it

RESOLVED, that the percentages used to distribute the net proceeds of \$431,499.00 from the sale of the Ulster County Community College President's Residence are amended as follows: Ulster County 35.77% 36.04% (\$155,512.00); State University of New York Construction Fund 45.24% 44.41% (\$191,629.00); and the Ulster County Community College Foundation 18.99% 19.55% (\$84,358.00),

and moves its adoption.

## ADOPTED BY THFOLLOWING VOTE:

AYES: 21 NOES: 0 (Absent: Legislators Briggs and Donaldson) (Legislator John Parete arrived at 7:16 PM)

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Passed Committee: Ways and Means on September 17, 2013

Passed Committee: Legislative Programs, Education & Community Services on

September 18, 2013

FINANCIAL IMPACT: \$1,165.00 – ADDITIONAL COUNTY REVENUE

STATE OF NEW YORK

SS:

COUNTY OF ULSTER

This is to certify that I, the undersigned Clerk of the Legislature of the County of Ulster have compared the foregoing resolution with the original resolution now on file in the office of said clerk, and which was adopted by said Legislature on the 24<sup>th</sup> Day of September, 2013, and that the same is a true and correct transcript of said resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this  $26^{th}$  Day of September in the year Two Thousand and Thirteen.

|s| Victoria A. Fabella Victoria A. Fabella, Clerk Ulster County Legislature

Submitted to the County Executive this 27<sup>th</sup> Day of September, 2013.

Approved by the County Executive this 3<sup>rd</sup> Day of October, 2013.

<u>|s| Victoria A. Fabella</u> Victoria A. Fabella, Clerk Ulster County Legislature |s| Michael P. Hein Michael P. Hein, County Executive